

# YANASHO AUCTION GUIDELINE

Those who will participate in the YANASHO AUCTION shall comply with this guideline.

## **1. MEMBERSHIP**

In order to participate in YANASHO AUCTION, it is required to register first.

If you have had business with us before...

1) **Please apply for a membership at YANASHO AUCTION RECEPTION.** After we examine the application and find it appropriate, registered number will be issued.

2) **It is also possible to register at our auction website** ([www.yanasho.com](http://www.yanasho.com)).

Registration number, ID and password will be sent by e-mail.

If you've had no business with us before, you are asked to pay JPY500,000- as deposit at the registration.

<BANK ACCOUNT>

THE BANK OF TOKYO-MITSUBISHI UFJ, LTD. KOBE BRANCH

ACCOUNT NO: 2583702

BENEFICIARY: YANASHO AUCTION (YANAGAWA SHOJI CO., LTD.)

If your bids are succeeded, your deposit will be deducted from total price.

If your bids are not succeeded, we'll keep your deposit until you cancel your membership.

When we refund your deposit, bank transfer charge will be deducted from your account.

## **2. AUCTION SYSTEM**

1) <TENDER AUCTION>

We accept bid at Auction Site (Kobe Service Center) and by FAX and Internet.

<WEB AUCTION>

We accept bid only by Internet.

<PARADE AUCTION>

We accept bid only at Auction Site (Kobe Service Center) and by Internet.

<LIVE AUCTION>

We accept bid only by Internet.

2) The person who bid the highest price before bidding deadline shall be the successful bidder.

3) Notice of confirmation will be sent to the successful bidders from YANAGAWA SHOJI CO., LTD. after the deadline. Trade contract shall be concluded with this notice.

\* All the prices shown at YANASHO AUCTION are by Japanese Yen and cover only the cost of machines located at the auction site (YANAGAWA SHOJI CO., LTD. KOBE Service Center) and 10 % of consumption tax is not included.

\* The starting price is different from machine to machine.

\* Once you bid, you cannot change nor cancel your price for any reason.

We will charge you 10% of consumption tax if the machine will be delivered to other place and to be done custom clearance and exported by yourself / other company.

Exception :

In case the machine is cleared customs by us in our yard and delivered to other place afterwards.

\*JPY20,000/case will be charged for custom clearance.

\*The transportation charge will be your responsibility

\*JPY10,000 per unit (machines) / JPY5,000 per piece (parts) will be required as successful bid fee.

### **3. PAYMENT**

Successful bidders will receive a bill either by fax or e-mail. The payment of the purchased products has to be completed within 7 business days after the successful bid date.

\* In case of L/C payment, extra charge JPY 100,000 is required.

(We may charge you more than JPY 100,000 depending on the bank you open L/C through and/or if it takes time to get a space confirmation for shipment.)

\* If you export the purchased machines and choose us as shipper, consumption tax is not imposed.

### **4. DELIVERY OF THE PURCHASED PRODUCT**

After we confirm your payment, we will deliver the purchased product to the successful bidders in accordance with conditions agreed in advance. In case machines need special washing, dismantling, packaging, shipping, etc, additional charge will be required. In such cases, please refer to the attached chart of SERVICE CHARGES.

### **5. WARRANTY**

All machines in YANASHO AUCTION are traded with “as is” condition and we do not provide any warranty. However, the listed machines are in normal working condition. For the details, we recommend that you visit our auction site and inspect the machines by yourself, as well as referring to the listed pictures and inspection reports through our website. If you succeed in the bid, it is required to remove the equipment from the auction site within 7 business days after the successful bid date. In case the machines are left at the site for longer than 7 business days, JPY 1,000 will be charged for the storage each day. Please also note that YANAGAWA SHOJI CO., LTD. is not responsible for any kind of deterioration or the damage of machines, due to the lapse of time or the change of weather, while kept at the auction site.

### **6. FULFILMENT OF THE CONTRACT**

The participants in YANASHO AUCTION shall fulfill the contracts immediately without fail. Once a bid is made, you may not cancel it for any reason. Failure of the payment of the purchase within 7 business days after the successful bid date constitutes violation of the contract. YANASHO AUCTION may cancel the purchase contract and charge 20% of the bid price on the successful bidder as penalty.

### **7. GOVERNING LAW & RIGHT OF YANASHO AUCTION**

Participants shall not give or lend any right, obligation or ID acquired through this guideline to the third party. And YANASHO AUCTION may change this guideline whenever necessary. The relationship between this GUIDELINE and the participants is governed by the Japanese laws. When necessary to bring lawsuit regarding the deal by any chance, either Kobe Summary Court or Kobe District Court will be the first agreed upon court to control the case.

**We/I have read Yanasho Auction Guideline and agreed to comply with the terms and conditions set forth in it.**

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(Company's name and Signature)

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(Date)